Form TAR-II

Form of Audited Income Statement under section 52 of the Bihar Value Added Tax Ordinance, 2005 for dealers who are manufacturers

[See rule 33(5)(ii)]

Name & Style of Business

Taxpayer Identification Number

| cor | ne Statement for the year ended | Previous Year | Current Year |
|-----|--|----------------------|--------------|
| | (a) Gross sales within the state | | |
| | (b) Gross inter-state sales | | |
| | (c) Exports | | |
| 1. | Total Gross Sales [(a)+(b)+(c)] | | |
| | (p) Goods returned from sales within the state | | |
| | (q) Goods returned from inter-state sales | | |
| | (r) Excise Duty | | |
| 2. | Net Sales = $[(1)-(p)-(q)-(r)]$ | | |
| 3. | Cost of Sales: | | |
| | (a) Raw Materials Consumed: | | |
| | Imported* | | |
| | (i) Opening Stock | | |
| | (ii) Add: Purchases | | |
| | (iii) Less: Closing Stock | | |
| | (iv) Consumed (i)+(ii)+(iii) | | |
| | Indigenous** | | |
| | (i) Opening Stock | | |
| | (ii) Add: Purchases | | |
| | (iii) Less: Closing Stock | | |
| | (iv) Consumed (i)+(ii)+(iii) | | |
| | (b) Stores and Spares | | |
| | (c) Other Consumables | | |
| | (d) Power and Fuel | | |
| | (e) Direct Labour | | |
| | (f) Repairs and Maintenance | | |
| | (g) Other Manufacturing Expenses | | |
| | (h) Depreciation | | |
| | (i) Adjustment and Inventory | | |
| | Opening Stock | | |
| | (i) Stock-in-process | | |
| | (ii) Finished Goods | | |
| | Total Opening Stock = $(i)+(ii) = (x)$ | | |

* Value of goods imported from outside Bihar to be included here.

** Value of goods purchased from within Bihar to be included here

| continued from last page | Previous Year |
|--|---------------|
| Less: Closing Stock | |
| (i) Stock-in-process | |
| (ii) Finished Goods | |
| Total Closing Stock = $(i)+(ii) = (v)$ | |

| | (i) block in process |
|-----|--|
| | (ii) Finished Goods |
| | Total Closing Stock = $(i)+(ii) = (y)$ |
| | Net Adjustment for Inventory = (x) - (y) |
| 4. | Gross Profit = $[2-3]$ |
| 5. | Interest and other financial charges |
| 6. | Selling and general/administration charges |
| 7. | Operating Profits = $[4 - (5+6)]$ |
| 8. | Other Income |
| 9. | Other Expenses |
| 10. | Profit & Loss before $Tax = [(7+8) - 9]$ |
| 11. | Provision for Taxation |
| 12. | Net Profit |
| 13. | Provision for Dividend |
| 14. | Retained Earnings |
| | |

Date _____ Place _____

Signature of Person signing Annual Return

Signature of Auditor

Current Year

Status in relation to dealer

Status

Office Seal